



BIOENTERPRISE CORPORATION TEAMS UP WITH AG-BIO CENTRE TO HELP QUEBEC AGRICULTURAL ENTREPRENEURS SUCCEED

FOR IMMEDIATE RELEASE

Guelph, ON (December 12, 2017) - Bioenterprise Corporation, a national, non-profit agri-technology business accelerator, is pleased to announce the signing of a Memorandum of Understanding (MOU) with the AG-Bio Centre, a business incubator-accelerator that supports Quebec companies in the agri-food, biotechnology and environmental science sectors.

The two organizations will collaborate to help Quebec's agri-tech entrepreneurs grow their ventures by offering a suite of complementary services, pooling resources and sharing expertise. The partnership ensures agri-businesses in Quebec will have access to domain expertise, resources and strategic networks as well as Bioenterprise's quality range of commercialization services.

"We're excited to see the added value this collaboration will give our clients. Combining Bioenterprise's expertise and resources with AG-Bio Centre's existing suite of services will give Quebec's agri-tech entrepreneurs a real leg up," says Dave Smardon, President and CEO of Bioenterprise Corporation.

"Ag-Bio Centre is very pleased to now be joining forces with Bioenterprise. We will be working closely to offer a wider range of services here in Quebec," says Alain Cadoret, CEO of Ag-Bio Centre. "We are convinced that both organizations will benefit from this new partnership as much as agri-tech entrepreneurs in our province."

The cooperative approach bodes well for businesses like the Montreal-based Motorleaf and Sollum, Bioenterprise's newly signed clients in Quebec. Motorleaf develops wireless technology driven by artificial intelligence that enables greenhouse operations to monitor temperature and pH levels, automate lights and feeders, collect real-time growth data, and more. Sollum's LED technology is capable of replicating natural sunlight, which has many applications and advantages in the agriculture sector. Bioenterprise will be supporting these companies in a variety of ways, including market research and pricing model analysis.

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As a national organization headquartered in Guelph, Ontario, Bioenterprise has expanded its on-the-ground presence across the country into British Columbia and the Maritimes. Building partnerships with organizations like Ag-Bio Centre in Quebec help support the commercialization of agri-technologies and foster the development of economic and commercial growth in Canada.

About Bioenterprise Corporation

Bioenterprise Corporation is a national, non-profit business accelerator offering commercialization services to support the creation, growth and expansion of businesses in the agricultural technology sector. Since 2003, Bioenterprise has focused exclusively on agri-technology, providing companies with scientific and technical expertise, industry knowledge, business services and global connections. Bioenterprise is funded through the Canada Accelerator and Incubator Program (CAIP) delivered by the National Research Council of Canada Industrial Research Assistance Program (NRC IRAP) and *Growing Forward 2*, a federal-provincial-territorial initiative.

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About AG-Bio Centre

For 16 years, AG-Bio Centre has supported the growth of more than 300 startups and SMEs and now in a round of funding of more than \$ 80 million for its client companies in the agri-food, biotechnology and environmental science sectors. Located in Lévis, Quebec, the organization provides entrepreneurial guidance based on an open innovation approach and backed by a network of experts in business and research. It is the only business incubator-accelerator specialized in the agribusiness that is officially recognized by the provincial and federal governments.

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